

Ticker	KYN Kayne Anderson MLP/Midstream Investment Company	KMF Kayne Anderson Midstream/Energy Fund, Inc.
Focus	MLPs and midstream companies	Midstream MLPs and midstream companies
Inception	9/28/2004	11/24/2010
Total assets ¹	\$1,434 million	\$419 million
NAV updates	Daily	Daily
Portfolio ¹	<p>Midstream MLP 80% Midstream Company 19% Renewable Infrastructure/Utilities 1%</p>	<p>Midstream MLP 32% Midstream Company 43% Renewable Infrastructure/Utilities 21% Debt 3% Other Energy 1%</p>
Structure	<ul style="list-style-type: none"> • Closed-end fund • Taxable corporation 	<ul style="list-style-type: none"> • Closed-end fund • Regulated Investment Company (RIC)
Suitable for IRA's?	Yes, because unlike direct holdings in MLPs, KYN does not generate Unrelated Business Taxable Income (UBTI)	Yes, because unlike direct holdings in MLPs, KMF does not generate Unrelated Business Taxable Income (UBTI)
Tax document	Form 1099 (no K-1's)	Form 1099 (no K-1's)
2019 tax character ²	100% Return of Capital	100% Return of Capital

¹ As of 3/31/20.

² For common shares only.

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NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE.

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